

Message Text

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GC/T :ARRICHSTEIN (DRAFT)

FFP/FRD:HFARNHAM (DRAFT)

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TO AMEMBASSY SEOUL PRIORITY

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AIDAC

E.O. 11652:N/A

TAGS:

SUBJECT:FOURTH AMENDMENT TO APRIL 12, 1973 TITLE I PL-480

RICE

AGREEMENT, RICE

JOINT STATE/AID/AGRICULTURE

FOR THE AMBASSADOR

1. IN ACCORDANCE WITH ROKG REQUEST AND EMBASSY CONCURRENCB

PENDING NAC CLEARANCE (EXPECTED MARCH 7, 1975) AND UPON

COMPLETION THIRD COUNTRY CONSULTATIONS (ESTIMATED NLT

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MARCH 7, 1975); YOU WILL BE AUTHORIZED BY SEPTTEL TO

EXCHANGE NOTES WITH ROKG PER PARAGRAPH 2, BELOW, PROVIDING FOURTH AMENDMENT TO APRIL 12, 1973 PL-480 TITLE I AGREEMENT. FOURTH AMENDMENT ADDS DOLS 24 MILLION FOR RICE WHILE REDUCING WHEAT/WHEAT FLOUR, CORN/GRAIN SORGHUM AND COTTON BY D-LS 8.0 MILLION EACH RESULTING IN AN AGREEMENT TOTAL OF DOLS 126.8 MILLION. ALL OTHER TERMS AND CONDITIONS OF THE APRIL AGREEMENT REMAIN THE SAME.

2. FOLLOWING IS TEXT DRAFT NOTE (UNNECESSARY WORDS OMIT) TO BE EXCHANGED WITH THE ROKG AS THE FOURTH AMENDMENT TO APRIL AGREEMENT. BEGIN TEXT NOTE:

QUOTE EXCELLENCY HAVE HONOR REFER AGRICULTURAL COMMODITIES AGREEMENT SIGNED BY REPS OUR TWO GOVERNMENTS APRIL 12, 1973, DECEMBER 7, 1974, AND FEBRUARY 26, 1975, AND TO PROPOSE THAT PART II PARTICULAR PROVISIONS, BE FURTHER AMENDED AS FOLLOWS: ITEM I, COMMODITY TABLE: UNDER APPROPRIATE COLUMN HEADINGS MAKE FOLLOWING CHANGES: ON LINE TITLED QUOTE RICE UNQUOTE CHANGE QUOTE 122,500 UNQUOTE TO QUOTE 185,000 UNQUOTE AND QUOTE DOLS 46.8 UNQUOTE TO QUOTE DOLS 70.8 UNQUOTE. ON LINE TITLED QUOTE WHEAT/WHEAT FLOUR UNQUOTE CHANGE QUOTE 435,000 UNQUOTE TO QUOTE 380,000 UNQUOTE AND QUOTE 38.9 UNQUOTE TO 30.9 UNQUOTE. ON LINE TITLED QUOTE CORN/GRAIN SORGHUM UNQUOTE CHANGE QUOTE 200,000 UNQUOTE TO QUOTE 86,000 UNQUOTE AND QUOTE 14.0 UNQUOTE TO QUOTE 6.0 UNQUOTE. ON LINE TITLED QUOTE COTTON UNQUOTE CHANGE QUOTE 175,000 UNQUOTE TO QUOTE 125,000 UNQUOTE AND QUOTE 27.1 UNQUOTE TO QUOTE 19.1 UNQUOTE.

ALL OTHER TERMS AND CONDITIONS OF THE APRIL 12, 1973 AGREEMENT REMAIN THE SAME. IF FOREGOING ACCEPTABLE YOUR GOVERNMENT, PROPOSE THIS NOTE AND YOUR REPLY THERETO CONSTITUTE AGREEMENT BETWEEN OUR TWO GOVERNMENTS EFFECTIVE DATE YOUR NOTE IN REPLY. ACCEPT, EXCELLENCY, ETC. UNQUOTE- END TEXT NOTE. FYI PTE AGREEMENT FOR DOLS 3.2 MILLION BRINGS FY 1975 PL-480 TITLE I TOTAL TO DATE TO DOLS 74.0 MILLION END FYI.

3. YOU SHOULD INFORM THE ROKG REP THAT UNDER THE AGREEMENT LIMITED OFFICIAL USE

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NT PROVISIONS CONTAINED IN ARTICLE IE, PART I, IN CASE OF UNIT PRICES HIGHER THAN ANTICIPATED IN VALUING THIS AMENDMENT, PURCHASES WILL BE LIMITED TO THE DOLLAR VALUE SPECIFIED IN THE AGREEMENT.

4. THE ROKG REP SHOULD BE REMINDED THAT ALTHOUGH THE RUCE QUANTITY IS BASED UPON BROWN RICE THE ROKG MAY PURCHASE EITHER BROWN OR MILLED (POLISHED) RICE.

5. YOU SHOULD REACH MUTUAL UNDERSTANDING WITH THE KOREAN
REP THAT, ALTHOUGH THIS AMENDMENT PRIVED
REP THAT ALTHOUGH THIS AMENDMENT PROVIDES A SUPPLY PERIOD
THROUGH END DECEMBER L975, IT IS USG INTENTION THAT RICE
BE PURCHASED AND SHIPPED NOT LATER THAN JUNE 30, 1975.

6. WHEAT/WHEAT FLOUR, CORN/GRAIN SORGHUM, COTTON ARE RE-
DUCED TO KEEP THE APRIL AGREEMENT STRUCTURE WITHIN
LIMITS REACHED BY THE FIRST AMENDMENT SIGNED ON MAY 29,
1973.
DECONTROL UPON SIGNING KISSINGER

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